

# 3<sup>rd</sup> East Africa Islamic Economy Summit

24 -25 April 2018  
Villa Rosa Kempinski  
Nairobi

Theme:  
Financial Inclusion & Fin-tech to unlock East Africa Potential

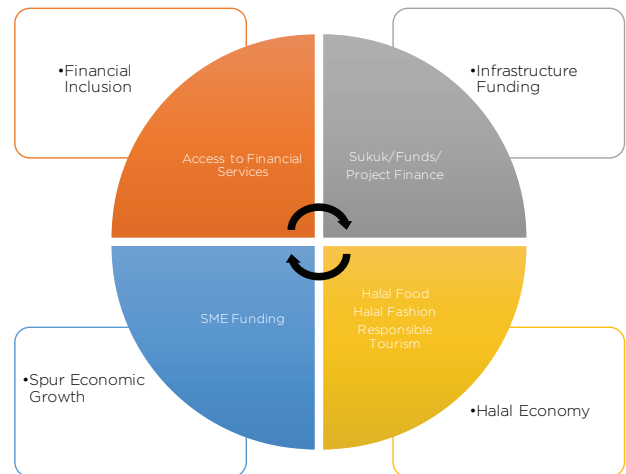


## Strategic Partners



# ABOUT EAST AFRICA ISLAMIC ECONOMY SUMMIT 2018

It is fair to say that Islamic Economy has gained momentum not only in East Africa but the world over with the renewed focus towards socially responsible, sustainable financial solutions. With the key drivers of Islamic Economy focusing on these key issues;



2017 has been a challenging year for both global business and politics, traditional markets and FDI sources for East Africa e.g Europe and America have been faced with uncertainty, this trend is likely to continue into the early part of 2018, hence the importance of widening East Africa's debt/FDI basket to focus on sharia compliant investments.

Our region East Africa continue to register growth that is driven by domestic demand, private sector development and strong trade relations with the rest of the world, this makes it a sure destination for investment from Islamic Finance markets in Asia and Middle East.



## THE SUMMIT 2018

This year's summit will look at Islamic economy to define the role of the financial sector, and utilize its tools and technologies as growth accelerators and as means to facilitate transactions free from traditional bureaucratic processes and drive financial inclusion.

The emergence of Fin Tech opens a host of investment opportunities in the digital Islamic economy. This nascent sector is widely receptive to innovation and in dire need of fresh talent, especially when it comes to small and medium enterprises.

East Africa's fairly developed infrastructure and communication sector, a tech savvy young population and the ability to capitalize on technology development provides a great opportunity for the region to lead in Islamic digital economy.

Accounting firm Ernst & young puts a figure of 150 million new customers by 2021 with the adaptation of Technology in Islamic Finance.

## WHO ATTENDS?

- Entrepreneurs (businessmen/importers/exporters)
- International Business Leaders
- Government Leaders & Heads of Government Ministries
- Business Professionals
- Shari'a Scholars and Advisors
- Lawyers & Legal Experts
- Professors & Academicians
- Owners of Islamic Business Enterprises
- Senior Representatives of Multilateral Bodies
- Asset Management and Private Equity Firms
- Takaful and ReTakaful Companies
- Financial Institutions
- Food Manufacturers and Processors
- Hotels, Travel Agencies, and Tourism Related Companies & Bodies
- Leading International and Local Media



## TOPICS TO BE DISCUSSED

- Global Islamic Economic outlook vs East Africa's outlook
- Disruptive Technology - Fintech prospects in Islamic Finance and Blockchain Technology in Islamic Investment & International Trade
- Sukuk Bonds - Are we there yet?
- Islamic Finance role in bridging EAC financial inclusion & women Economic empowerment gap.
- Linkages : Islamic Finance and East Africa's Halal Economy
- Industry HardTalk - Challenging the common perception of Islamic Finance
- Financing East Africa's private /public projects 2018

## WHY SPONSOR THE SUMMIT?

- Position your organization as an innovator and leader in the Islamic Economy in the region
- Raise the profile of your organization and its key personnel
- Host your clients & prospects in an inspirational and enlightening environment
- Develop senior contacts & enhance your credibility with key prospects
- Participate in the development of the summit; contribute to the discussion of your sector's top issues and opportunities

“

*The summit was excellent with great topics and speakers”*

*Sellah Chenge, Senior Financial Analyst, Central Bank of Kenya*

# SUMMIT AGENDA

Timing	Conference Proceedings
<b>Day ONE: Tuesday, 24<sup>th</sup> April 2018</b>	
18.30 - 19.30	Speakers' Welcome Drink (invite only)
<b>Day TWO: Wednesday, 25<sup>h</sup> April 2018</b>	
08.00 - 09.00	Registration & Networking
09.00 - 09.10	Welcome address by organizer & partners <b>AGNES GITAU</b> , Partner, GBS Africa, UK
09.10 - 09.30	<b>Official Keynote Addresses:</b>  Global Islamic Economy outlook vs East Africa's outlook – Positioning East Africa in the Islamic Economy Landscape  <b>DR. JAMES NDAHIRO</b> , Chairman, Rwanda Stock Exchange, Rwanda <b>PAUL MUTHAURA</b> , Chief Executive Officer, Capital Markets Authority, Kenya <b>NZOMO MUTUKU</b> , Ag. Chief Executive Officer, Retirement Benefit Authority, Kenya
09.30- 10.00	Morning Health Break
10.00 - 10.30	Presentation: Building Kenya's Tourism infrastructure to attract Halal Tourism <b>JONAH URUMOI</b> , Managing Director, Tourism Finance Corporation, Kenya
10.30 - 11.30	<b>Panel Discussion I: Innovation, Financial Inclusion &amp; economic empowerment in the Islamic Economy Space.</b>  <b>Discussion points:</b> <ul style="list-style-type: none"> <li>• The role of Islamic Finance in bridging the financial inclusion gap</li> <li>• East Africa's technology savvy population – opportunities for the Islamic Economy</li> <li>• How can Banks, corporates, Governments, SMEs work together to drive innovation within the Islamic Economy</li> <li>• How can Fin-tech drive financial inclusion in East Africa?</li> <li>• How can the region's Islamic Finance players keep pace with the fast paced digital world?</li> </ul> <b>Speakers:</b> <b>AGNES GITAU</b> , Partner, GBS Africa, UK <b>DR. HANAAN BALALA</b> , Lecturer, University of Nairobi, Kenya <b>ISMAEL WAGANE DIOUF</b> , Founder, Medina Islamic Finance, Kenya <b>GEOFFREY ODUNDO</b> , Chief Executive Officer, Nairobi Securities Exchange, Kenya <b>CATHY FATOUMATA</b> , Partner, CLK Advocats, Ivory Coast <b>SAED ABDILLAH SAED</b> , Managing Director, Waayeel Consulting, Somalia
11.30- 12.00	<b>Interview:</b> Fin-tech within the Islamic Finance space /understanding the region's Fin-tech ecosystem. <b>MOHAMMED KATEEB</b> , Group Chairman & CEO, Path Solutions, Kuwait
12.00 - 13.00	<b>Panel Discussion II: CEOs Round-table: East Africa's Islamic Banking Environment. Developing a sustainable and dynamic Islamic Retail Banking, wealth Management &amp; Micro-finance Market</b>  <b>Discussion points:</b> <ul style="list-style-type: none"> <li>• How are the EAC Banking institutions developing their domestic markets</li> <li>• What opportunities if any exist for International Islamic Banks in East Africa</li> <li>• Challenges in developing a solid and sound Islamic Banking arm in East Africa</li> <li>• How can EAC banking and Financial Institutions embrace Innovation &amp; Technology</li> <li>• Can Islamic Finance /Banking serve East Africa's unbanked population</li> <li>• What can Islamic Finance offer the wealth management sector?</li> </ul> <b>Speakers:</b> <b>JAFFAR S. ABDULKADIR</b> , Managing Director, Aqeel Consulting, Kenya <b>JARED OSORO</b> , Director-Centre for Research on Financial Markets and Policy, Kenya Bankers Association, Kenya <b>MOLU HALKANO</b> , Head of Islamic Banking, KCB Bank, Kenya <b>MUSA ABSHIRO</b> , Director-Islamic Banking, National Bank of Kenya

# SUMMIT AGENDA

Timing	Conference Proceedings
13.00 - 14.00	Networking Lunch
14.00 - 14.20	<p><b>Presentation:</b> Focus on Uganda , highlighting the progress in regulatory framework development in Uganda, opportunities for Sharia Compliant Investors etc.</p> <p><b>IAN MUTIBWA</b>, Partner, Signum Advocates, Uganda</p>
14.20 - 15.20	<p><b>Panel Discussion III: Regulators Panel – An update by East Africa’s regulators on steps taken to allow for the region’s uptake of Islamic Finance.</b></p> <p><b>Discussion Points:</b></p> <ul style="list-style-type: none"> <li>• What are the current regulatory framework, laws and fiscal incentives</li> <li>• What are the challenges in the regulatory framework</li> <li>• What needs to be done by individual countries to overcome existing challenges</li> <li>• How can stakeholders support East Africa’s legal framework to enable Islamic Finance/Economy development in East Africa.</li> </ul> <p><b>Speakers:</b>  <b>MONA DOSHI</b>, Partner, Anjarwalla &amp; Khanna, Kenya  <b>JUSTUS AGOTI</b>, Senior Market Development Officer, Capital Markets Authority, Kenya  <b>SHAMIZA RATANSI</b>, Managing Partner, ATZ Law Chambers, Tanzania  <b>SHELLOMITH IRINGU</b>, Director and Head of Banking and Finance Department, MMAKS Advocates, Uganda  <b>JULIEN KAVARUGANDA</b>, Partner, K-Solutions &amp; Partners, Rwanda</p>
15.20 - 15.40	<p><b>Industry Hard-talk:</b> Challenging the common misconception around Islamic Finance</p> <p><b>ATEF SHEBRAWY</b>, Chief Executive Officer, Social Innovation, Somalia</p>
15.40 - 16 .00	Afternoon Health Break
16.00 - 16.20	<p><b>Presentation:</b> Structure of Sukuk Issuance in Nigeria: Lessons &amp; Experiences</p> <p><b>MOOLLA EBRAHIM</b>, Islamic Banking Specialist, RMB Bank, South Africa</p>
16.20 - 17.20	<p><b>Panel Discussion IV: The Sukuk, Infrastructure and Project Finance – Is East Africa’s ready to attract Sharia compliant investment and FDI from GCC nations?.</b></p> <p><b>Discussion Points:</b> As East Africa seeks to address its infrastructure deficit, an abundance of opportunities exists for market players to fund transport and energy projects through sharia compliant project financing. This panel will cover the trends, structures and opportunities available.</p> <ul style="list-style-type: none"> <li>• Infrastructure and project Sukuk in East Africa, what’s in the pipeline?</li> <li>• Legal , regulatory and market Challenges for Sukuk Issues in East Africa</li> <li>• What are the key consideration for Issuers</li> <li>• What can the region learn from other non Muslim countries that have had successful Sukuk issuance UK &amp; South Africa</li> <li>• Utilizing Islamic Infrastructure Financing in PPPs</li> </ul> <p><b>Speakers:</b>  <b>RIZWAN KANJI</b>, Partner, King &amp; Spalding, United Arab Emirates  <b>SAAD RAHMAN</b>, Group Managing Partner, Amani Partners, Tanzania  <b>MOOLLA EBRAHIM</b>, Islamic Banking Specialist, RMB Bank, South Africa  <b>FARRUKH RAZA</b>, Managing Director, IFAAS, United Kingdom  <b>ALOIS VIEUJOT</b>, Director, Equitativa Africa, UAE</p>
17.20 - 17.40	<p><b>Ideas Pad:</b> An opportunity for carefully selected East Africa’s Start ups to pitch their Business Idea to the summit audience for their input, critique and guidance.</p>
17.40 - 18.00	Close of Summit
19.30 - 21.00	DELEGATES RECEPTION COCKTAIL

# 2018 SUMMIT SPEAKERS



**PAUL MUTHAURA**  
Chief Executive Officer  
*Capital Markets Authority*  
Kenya



**SHELLOMITH IRUNGU**  
Director  
*MMAKS Advocates*  
Uganda



**JAFFAR S. ABDULKADIR**  
Managing Director  
*Aqeel Consulting*  
Kenya



**MOHAMMED KATEEB**  
Group Chairman & CEO  
*Path Solutions*  
Kuwait



**ISMAEL WAGANE DIOUF**  
Founder  
*Medina Islamic Finance*  
Kenya



**DR. HANAAN BALALA**  
Lecturer  
*University of Nairobi*  
Kenya



**SHAMIZA RATANSI**  
Managing Partner  
*ATZ Law Chambers*  
Tanzania



**MOOLLA EBRAHIM**  
Islamic Finance Specialist  
*Rand Merchant Bank*  
South Africa



**GEOFFREY ODUNDO**  
Chief Executive Officer  
*Nairobi Securities Exchange*  
Kenya



**MONA DOSHI**  
Partner  
*Anjarwalla & Khanna*  
Kenya



**DR. JAMES NDAHIRO**  
Chairman  
*Rwanda Stock Exchange*  
Rwanda



**CATHY FATOUMATA**  
Conseil en Audit, Finance  
*CLK AVOCATS*  
Cote d'Ivoire



**RIZWAN KANJI**  
Partner  
*King & Spalding*  
United Arab Emirates



**SAAD RAHMAN**  
Group Managing Partner  
*Amani Partners*  
Tanzania



**JULIEN KAVARUGANDA**  
Partner  
*K-Solutions & Partners*  
Rwanda



**SAED ABDILLAHI SAED**  
Managing Director  
*Waayeel Consulting*  
Somalia

For full list of current confirmed speakers, visit [www.eaifs.com](http://www.eaifs.com)

# 2018 SUMMIT PARTNERS

## Supporting Sponsors



## Islamic Finance Technology Partner



## Strategic Partners



## Media Partners



## Summit Organizer



## Event Manager



# 2017 SNAPSHOT

“

*I found it quite resourceful both from a content and networking perspective. It definitely added value.* ”

*Emmanuel Laalia, Consultant, Viva Africa Consulting LLP*

# 85%

Rated the summit Networking Opportunities as excellent.

“

*Very well organized with highly rated speakers.* ”

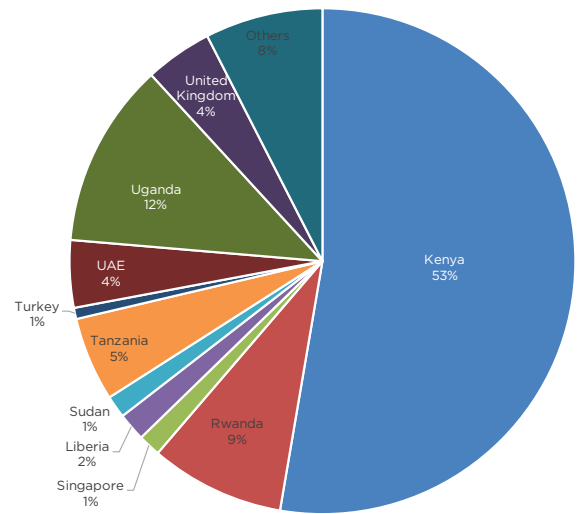
*Bagyenda Justine, Executive Director, Bank of Uganda*

# 39

International Speakers hosted at the Summit



## No. of countries represented



“

*Good Content, good focused discussions.* ”

*Mohammed Kateeb, Group Chairman and CEO, Path Solutions*

# 90%

Of delegates found the quality of the conference to be very good.

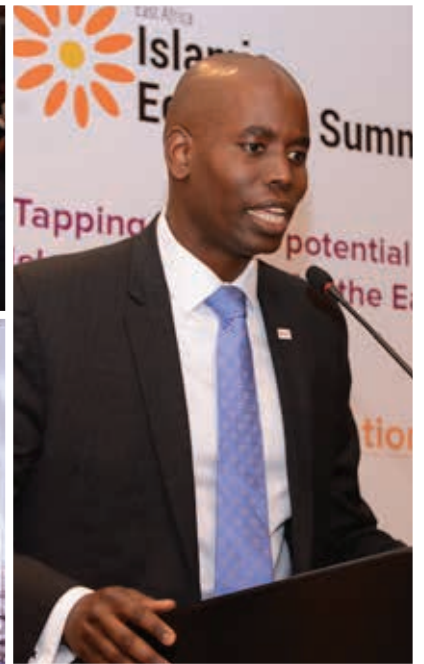
“

*It was a very good summit.* ”

*Prof. Mohamed S. Badamana, Professor, University of Nairobi*







2017  
CONFERENCE  
IMAGES



# DELEGATE REGISTRATION FORM

Theme: Financial Inclusion & Fin-tech to unlock East Africa Potential



24-25 APRIL 2018  
VILLA ROSA KEMPINSKI  
NAIROBI, KENYA

## Registration Form

### Three Easy Ways to Register

+254 720 45 99 89    www.eaifs.com    Info@gbsafrica.co.uk

### Summit Organised by

**GBS**AFRICA

### Event Pricing (Tick below appropriately) \* Delegates fee is exclusive of 16% VAT

Standard Fee per Delegate  
USD 250

Early Bird Fee per Delegate (Expires on 30<sup>th</sup> March 2018)  
USD 150

### Delegates Details:

Delegates	Title	First Name	Last Name	Job Title	E-Mail
1 <sup>st</sup> Delegate					
2 <sup>nd</sup> Delegate					
3 <sup>rd</sup> Delegate					

### Company Details:

Company Name: \_\_\_\_\_  
Telephone Number: \_\_\_\_\_  
Email: \_\_\_\_\_  
Postal Address: \_\_\_\_\_  
Country: \_\_\_\_\_

### PAYMENT DETAILS

#### ELECTRONIC FUNDS TRANSFER

Account Name: Globo Business Solutions Africa Limited  
Bank Name: Commercial Bank of Africa  
Branch Name: Lavington Branch  
Account Number: 7711960025  
Sort Code: 07000  
Swift Code: CBAFKENX

*Kindly make the payments and send to us a copy of the Remittance Slip. Your registration is not confirmed until FULL PAYMENT is received.*

### Terms And Conditions

#### REGISTRATION FEES

Registration fees include access to conferences, meals, networking, general public area and all documentation. We reserve the right to host, if need be, "BY INVITE ONLY" networking functions e.g. Gala Dinner and or Cocktail Function.

#### POLICY

Cancellation for whatever reason should be in writing to organisers; first recommended option is to transfer your registration to a work colleague or attend our next event otherwise where the registrant is unable to attend, and is not in a position to transfer his or her place to another person or to another event, then the following refund arrangements apply; **a)** Registrations cancelled more than 90 days before the event will be refunded 80% of the registration fees. **b)** Registrations cancelled less than 90 but more than 30 days before the event will be refunded 50% of the registration fees. **c)** Registrations cancelled less than 30 days before the event will NOT be eligible for a refund. However, in-case the event is cancelled, due to any unforeseen circumstances beyond the organiser's control, we reserve the right to compensate you in kind and or to transfer your registration to one of our similar events of choice.

#### TRAVEL & ACCOMMODATION

Delegates are responsible for the arrangement and payment of their own travel and accommodation. Details of hotels and room rates will be sent to delegates on completion of registration and are subject to availability. After you register, you will receive a confirmation email containing all further information about your participation. Registration will only be complete on receipt of full payment.

### Authorization:

**Signatory must be authorised to sign on behalf of contracting organisation**

Name:..... Position:.....

Signature:..... Date: .....

### Official Company Stamp

Official Rubber Stamp or Company Seal

GBS Africa Limited  
03 Ring Road, Westlands  
Nairobi, Kenya  
info@gbsafrica.co.uk | www.gbsafrica.co.uk

“

The Summit was very much interesting to note that there lies great opportunities in East Africa judging by the diversity of the speakers.

”

Munawer Esmail, Chief Executive Officer, Maahad Daawah Organization

#### CONTACT DETAILS

For Programme & Speaking Opportunity

**Agnes Gitau**  
Summit Director

Email: [agnes@gbsafrica.co.uk](mailto:agnes@gbsafrica.co.uk)  
Phone: +44 203 808 7127

For sponsorship & Delegates inquiries

**Steven Owuor**  
Conference Manager

Email: [steve@gbsafrica.co.uk](mailto:steve@gbsafrica.co.uk)  
Phone: + 254 720 459 989

**Harrison Ng'ang'a**

Email: [harrison@gbsafrica.co.uk](mailto:harrison@gbsafrica.co.uk)  
Phone: +254 714 33 22 11

**Chirau Mwamlole**

Email: [chirau@gbsafrica.co.uk](mailto:chirau@gbsafrica.co.uk)  
Phone: + 254 733 573 501/+254 707 183 327

To register for the Conference

Email: [Islamicfinance@gbsafrica.co.uk](mailto:Islamicfinance@gbsafrica.co.uk)

All other inquiries

Email: [Islamicfinance@gbsafrica.co.uk](mailto:Islamicfinance@gbsafrica.co.uk)

#### Office Location

GBS Africa Ltd  
86-90 Paul Street  
London  
EC2A 4NE  
+44 203 808 7127  
[info@gbsafrica.co.uk](mailto:info@gbsafrica.co.uk)  
[www.gbsafrica.co.uk](http://www.gbsafrica.co.uk)